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Table 12 First-stage estimates for bandwidth from 24 to 27 years

 From: [Show me the money! The impact of a conditional cash transfer on educational achievement](#)

Number of modules	6 modules				From 4 to 6 modules			
	(1)	(2)	(3)	(4)	(1)	(2)	(3)	(4)
Instrument	1.6319* **	1.5935* *	1.0000* *	1.0028* *	1.7000* **	1.4214* *	1.0000* *	0.9046* *
	(0.6039)	(0.6272)	(0.4274)	(0.4492)	(0.6475)	(0.5994)	(0.4530)	(0.4085)
Age	0.0723	0.0684	0.0000	0.0001	0.0887	0.0493	0.0000	0.5330
	(0.0756)	(0.0782)	(2.6532)	(2.6910)	(0.0869)	0.0754	(2.7749)	(2.4948)
Age-squared			0.0000	0.0000			0.0000	– 0.0107
			(0.0531)	(0.0539)			(0.0557)	(0.0500)
Rural		– 0.0250		0.0011		– 0.0031		– 0.0020
		(0.0652)		(0.0588)		(0.0501)		(0.0492)
Enrolled Mod						– 0.0256		0.0048
						(0.0504)		(0.0432)
Communication		–		–		0.0642		– 0.0037
						(0.1514)		(0.1305)
Sci-tech		– 0.0736		– 0.0001		0.0272		0.0001

Number of modules	6 modules				From 4 to 6 modules			
	(1)	(2)	(3)	(4)	(1)	(2)	(3)	(4)
		(0.2722)		(0.2383)		(0.1509)		(0.1571)
Social		0.0058		-0.0005		-0.0970		0.0120
		(0.2592)		(0.2361)		(0.1678)		(0.1247)
U-rate		-0.0036		0.0001		-0.0032		0.0007
		(0.0078)		(0.0074)		(0.0074)		(0.0065)
Constant	-2.2540	-1.9354	0.0000	-0.0114	-2.6755	-1.2654	0.0000	-6.6057
	(2.2926)	(2.2246)	(32.8256)	(33.3570)	(2.5916)	-1.9736	(34.2494)	(31.0465)
N	336				433			

SEs are presented in parentheses. ***significant at 1%; **at 5%, *at 10%

Source Authors' own calculations

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