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Table 10 First-stage estimates for bandwidth from 20 to 31 years

From: [Show me the money! The impact of a conditional cash transfer on educational achievement](#)

Number of modules	6 modules				From 4 to 6 modules			
	(1)	(2)	(3)	(4)	(1)	(2)	(3)	(4)
Instrument	1.0284* **	0.9493* **	1.4968* **	1.2700* **	0.9863* **	0.9756* **	1.3789* **	1.4236* **
	(0.2978)	(0.3002)	(0.3167)	(0.3306)	(0.2625)	(0.2709)	(0.3335)	(0.3668)
Age	0.0019	– 0.0029	– 0.2169	– 0.1157	– 0.0005	– 0.0013	– 0.1432	– 0.1594
	(0.0180)	(0.0180)	(0.1340)	(0.1412)	(0.0151)	(0.0156)	(0.1275)	(0.1426)
Age-squared			0.0049	0.0026			0.0033	0.0037
			(0.0030)	(0.0032)			(0.0029)	(0.0032)
Rural		– 0.0015		0.0245		– 0.0004		0.0274
		(0.0389)		(0.0402)		(0.0327)		(0.0361)
Enrolled Mod						0.0015		– 0.0143
						(0.0228)		(0.0250)
Communication		– 0.0120		0.0575		– 0.0025		0.0100
		(0.1655)		(0.1562)		(0.0784)		(0.0767)
Sci-tech		0.0076		0.0767		– 0.0009		0.0229

Number of modules	6 modules				From 4 to 6 modules			
Variables	(1)	(2)	(3)	(4)	(1)	(2)	(3)	(4)
		(0.1034)		(0.1124)		(0.0811)		(0.0812)
Social		– 0.0118		– 0.0682		– 0.0007		– 0.0406
		(0.2227)		(0.2315)		(0.0672)		(0.0695)
U-rate		0.0005		– 0.0028		0.0000		– 0.0027
		(0.0047)		(0.0049)		(0.0035)		(0.0038)
Constant	– 0.0597	0.1018	2.0145	1.0754	0.0218	0.0409	1.2781	1.5765
	(0.6067)	(0.6848)	(1.3012)	(1.4226)	(0.5109)	(0.4539)	(1.2055)	(1.4625)
N	1049				1412			

SEs are presented in parentheses. ***significant at 1%; **at 5%, *at 10%

Source Authors' own calculations

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