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Table 11 First-stage estimates for bandwidth from 22 to 29 years

 From: [Show me the money! The impact of a conditional cash transfer on educational achievement](#)

Number of modules	6 modules				From 4 to 6 modules			
	(1)	(2)	(3)	(4)	(1)	(2)	(3)	(4)
Instrument	1.9044**	1.2020*	4.9335** *	2.9187***	1.2437**	1.0941*	4.2185** *	3.7648** *
	(0.8015)	(0.6457)	(1.1744)	(1.1098)	(0.6044)	(0.6131)	(1.1786)	(1.0337)
Age	0.0716	0.0155	– 3.9110** *	– 1.8927	0.0181	0.0067	– 2.5904** *	2.1925**
	(0.0639)	(0.0501)	(1.1830)	(1.1607)	(0.0453)	(0.0448)	(0.9674)	(0.8589)
Age-squared			0.0840** *	0.0406			0.0563** *	0.0476**
			(0.0254)	(0.0248)			(0.0210)	(0.0186)
Rural		0.0133		0.0558		0.0064		0.0717
		(0.0457)		(0.0504)		(0.0400)		(0.0436)
Enrolled Mod						– 0.0048		– 0.1256**
						(0.0391)		(0.0534)
Communication		0.0569		0.4678*		0.0089		0.3287**
		(0.1796)		(0.2621)		(0.1202)		(0.1552)
Sci-tech		0.0512		0.3584		0.0133		0.1872

Number of modules	6 modules				From 4 to 6 modules			
Variables	(1)	(2)	(3)	(4)	(1)	(2)	(3)	(4)
		(0.1575)		(0.1959)		(0.1274)		(0.1301)
Social		-0.0535		-0.6048		-0.0190		-0.4363**
		(0.3359)		(0.4083)		(0.1292)		(0.1801)
U-rate		-0.0021		-0.0198		-0.0010		-0.0275**
		(0.0076)		(0.0127)		(0.0068)		(0.0112)
Constant	-2.3204	-0.5041	42.5636* **	20.9693	-0.5877	-0.1694	27.5020* **	24.6783 **
	(2.0678)	(1.5906)	(12.9266)	(12.9127)	(1.4689)	(1.2008)	(10.3393)	(9.7387)
N	686				907			

SEs are presented in parentheses. ***significant at 1%; **at 5%, *at 10%

Source Authors' own calculations

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